THE SECURITIES ACT	)	Order No. 4253
	)	
Section 19(5)	)	August 22, 2003

Synergy Alliance, LLC; Synergy Alliance Two, LLC; Synergy Alliance Fourteen, LLC; Synergy Alliance Group, LLC; Synergy Capital Group, LLC; Synergy Equivest Group, LLC; Synergy Financial Corporation; Synergy Investment Corporation, LLC; Larry W. Tanner; Darin R. Knee; Billy Davis; Gerald W. Blerot and Bruce Jeffrey Stewart

## WHEREAS:

- (A) On February 19<sup>th</sup>, 2003, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing inclusive of allegations ("Notice of Hearing") giving notice of its intention to hold a hearing under The Securities Act ("Act") to consider, *inter alia*, whether or not it is in the public interest to order that the denial of exemptions Order No. 4054 dated February 19, 2003 issued pursuant to section 19(5) of the Act against certain of the respondents named in the Notice of Hearing including Gerald W. Blerot ("Blerot") be extended permanently or for such period of time as the Commission considers necessary;
- **(B)** The Commission issued Order No. 4071 on March 6, 2003 and Order No. 4154 on June 5, 2003, the latter of which provided for, *inter alia*, a denial of exemptions as against Blerot up to and including August 22, 2003 and a full hearing to be held on August 21<sup>st</sup> and 22<sup>nd</sup>, 2003;
- (C) On July 11, 2003, the Supplementary Statement of Allegations of Staff of the Commission ("Supplementary Allegations") issued;
- **(D)** On August 21, 2003, the full hearing of the Notice of Hearing and the Supplementary Allegations ("Proceedings") proceeded, as against Blerot alone, before a panel of the Commission:
- (E) On August 21, 2003, all evidence having been received by the panel, the full hearing concluded with written submissions to be submitted by counsel for staff of the Commission and by Blerot;
- **(F)** The Commission is of the opinion that it is in the public interest to make this Order.

## IT IS ORDERED:

- **1. THAT**, pursuant to subsection 19(5) of the Act, the provision that:
  - (a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those sections, apply to BLEROT; and

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that section, apply to BLEROT;

as imposed by Order No. 4054, extended by Order No. 4071, and varied by Order No. 4154, be further extended from August 22, 2003 and continue until a decision from the hearing of August 21, 2003 has been rendered by the Commission.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement