

**THE SECURITIES ACT**

)

**Order No. 2777**

)

**Section 19(5)**

)

**January 25, 2000**

**MICHAEL SIDIROPOULOS**

**WHEREAS:**

**(A)** A hearing (the "Hearing") was held by The Manitoba Securities Commission (the "Commission") on October 20 and 21, 1999 pursuant to a Notice of Hearing and Statement of Allegations of Staff, both dated June 24, 1999, to consider:

(i) whether or not it is in the public interest to order, pursuant to subsection 19(5) of The Securities Act (the "Act"), that:

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those sections, apply to Michael Sidiropoulos ("Sidiropoulos");

(b) subsection 19(2) of the Act does not, with respect to such of the securities referred to in that section, apply to Sidiropoulos;

(ii) whether or not it is in the public interest to order that Sidiropoulos pay the costs of the hearing;

(iii) such further and other matters and the making of such further and other orders as the Commission may deem appropriate;

**(B)** After reading the Notice of Hearing and Statement of Allegations of Staff and noting service having been effected upon Sidiropoulos as confirmed by the Affidavit of Service of John Cottrell sworn August 4, 1999 and noting the letter from Sidiropoulos dated October 4, 1999, Sidiropoulos having failed to appear at the hearing, and upon hearing the evidence and submissions of staff, in the opinion of the Commission it is in the public interest to make this order;

**IT IS ORDERED:**

**1. THAT,** pursuant to subsection 19(5) of the Act,

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those subsections, apply to Sidiropoulos;

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that subsection, apply to Sidiropoulos;

indefinitely.

2. **THAT** Sidiropoulos pay to the Commission a contribution towards the costs of the Hearing in the amount of \$20,000.00.

**BY ORDER OF THE COMMISSION**

**Director, Legal and Enforcement**