

THE SECURITIES ACT

)

Order No. 5844

)

Section 148 and 148.3

)

January 14, 2009

ANDREW STUART NETHERWOOD RANKIN

WHEREAS:

(A) The Ontario Securities Commission (“OSC”) issued an order against Andrew Stuart Netherwood Rankin (“RANKIN”) on February 21, 2008 (“OSC Order”);

(B) On October 6, 2008, The Manitoba Securities Commission issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended (“Act”) whether or not it was in the public interest to grant orders with respect to RANKIN;

(C) On January 14, 2009, this matter was heard by a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission and submissions of RANKIN appearing himself via teleconference, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to section 148 of the Act, RANKIN cease trading in any securities and that Rankin be prohibited from acquiring any securities until February 21, 2018, except that Rankin is permitted to trade only in mutual funds and exchange traded funds through a registered dealer pursuant to the exceptions provided for by the OSC in the OSC order.

2. THAT, pursuant to section 148.3 of the Act, RANKIN resign all positions he holds as a director or officer of a reporting issuer and be permanently prohibited from becoming or acting as a director or officer of any registrant or reporting issuer.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement