

THE SECURITIES ACT) Order No. 6008
)
Sections 148(1), 19(5) and 148.3) October 7, 2009

WILLIAM MANKOFSKY

WHEREAS:

(A) On July 17, 2009, the Ontario Securities Commission ("OSC") entered into a settlement ("Settlement") with William Mankofsky ("MANKOFSKY") and made an order dated July 24, 2009 against him ("OSC Order");

(B) On August 14, 2009, The Manitoba Securities Commission issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") whether or not it was in the public interest to grant orders with respect to MANKOFSKY;

(C) On October 7, 2009, the hearing proceeded before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to subsection 148(1) of the Act, MANKOFSKY cease trading in any securities until July 24, 2013, except that MANKOFSKY is permitted to trade in securities in mutual funds through a registered dealer for the account of his registered retirement savings plan (as defined in the *Income Tax Act* (Canada)).

2. THAT, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to MANKOFSKY until July 24, 2013.

3. THAT, pursuant to section 148.3 of the Act, MANKOFSKY shall be prohibited from becoming or acting as a director or officer of any issuer until July 24, 2013.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement