

**THE SECURITIES ACT**

)

**Order No. 5825**

)

**Sections 148.4 and 148.3**

)

**December 17, 2008**

**PETER GEORGE LEE**

**WHEREAS:**

(A) On July 2, 2008, the Ontario Securities Commission (“OSC”) entered into a settlement (“Settlement”) with Peter George Lee (“LEE”) and made an order against him dated July 3, 2008 (“OSC Order”);

(B) On October 16, 2008, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended (“Act”) with respect to LEE;

(C) LEE has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148.3 of the Act, LEE resign all positions he holds as a director or officer of a reporting issuer and is prohibited from becoming or acting as a director or officer of any reporting issuer or registrant until July 3, 2023.

**BY ORDER OF THE COMMISSION**

**Director, Legal and Enforcement**