

THE SECURITIES ACT

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Order No. 6198

**Sections 8(1), 19(5) and
148.1(1)**

May 14, 2010

MARGARET KONIUCK-PETZOLD

WHEREAS:

(A) On February 21, 2007, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing giving notice of its intention to hold a hearing.

(B) A hearing (“Hearing”) was held by the Commission on April 14 and April 15, 2010 to consider, inter-alia.

1. Whether or not it is in the public interest to order, pursuant to subsection 19(5) of *The Securities Act* (the “Act”) that:

(a) Subsection 19(1) of the Act does not, with respect to such of the trades referred to in that subsection, apply to Margaret Koniuck-Petzold (“Koniuck-Petzold”);

(b) Subsection 19(2) of the Act does not, with respect to such of the securities referred to in that subsection, apply to Koniuck-Petzold

2. Whether or not it is in the public interest to order, pursuant to subsection 8(1) of the Act, that Koniuck-Petzold’s registration under the Act should be cancelled or suspended;

3. Whether or not it is in the public interest to order, pursuant to subsection 148.1(1) of the Act, that Koniuck-Petzold pay an administrative penalty.

4. Whether or not it is in the public interest to order that Koniuck-Petzold pay the costs of and incidental to the Hearing.

IT IS ORDERED:

1. THAT, pursuant to subsection 19(5) of the Act:

(a) Subsection 19(1) of the Act does not, with respect to such of the trades referred to in that subsection, apply to Koniuck-Petzold;

(b) Subsection 19(2) of the Act does not, with respect to such securities referred to in that subsection, apply to Koniuck-Petzold.

2. THAT argument on the remaining sanctions will be heard on a date to be fixed.

BY ORDER OF THE COMMISSION

Director – Legal and Enforcement