

THE SECURITIES ACT

)

Order No. 5826

)

Section 148 and 148.3

)

December 17, 2008

**INTERNATIONAL FIDUCIARY CORP SA, DANIEL ERIC BYER,
MALCOLM CAMERON BOYD STEVENSON, and PRESTON PINKETT II**

WHEREAS:

(A) On February 20, 2008, the British Columbia Securities Commission (“BCSC”) issued a decision (“BCSC Decision”) against INTERNATIONAL FIDUCIARY CORP SA, Daniel Eric Byer (“BYER”), Malcolm Cameron Boyd Stevenson (“STEVENSON”), and Preston Pinkett II (“PINKETT”);

(B) On October 6, 2008, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended (“Act”) with respect to the respondents;

(C) On December 17, 2008, this matter was heard by a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondents, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondents, and upon reviewing correspondence from the respondent BYER, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, STEVENSON cease trading in securities permanently.
2. **THAT**, pursuant to section 148.3 of the Act, STEVENSON resign any position he holds as a director or officer of any issuer, registrant or investment fund manager and be prohibited permanently from becoming or acting as a director or officer of any issuer, registrant or investment fund manager.
3. **THAT**, pursuant to section 148 of the Act, PINKETT cease trading in securities permanently.
4. **THAT**, pursuant to section 148.3 of the Act, PINKETT resign any position he holds as a director or officer of any issuer, registrant or investment fund manager and be prohibited permanently from becoming or acting as a director or officer of any issuer, registrant or investment fund manager.
5. **THAT**, pursuant to section 148 of the Act, BYER cease trading in securities permanently.

6. **THAT**, pursuant to section 148.3 of the Act, BYER resign any position he holds as a director or officer of any issuer, registrant or investment fund manager and be prohibited permanently from becoming or acting as a director or officer of any issuer, registrant or investment fund manager.

7. **THAT**, pursuant to section 148 of the Act, all trading in securities of and by INTERNATIONAL FIDUCIARY CORP SA cease permanently.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement