

THE COMMODITY FUTURES) **Order No. 3353**
ACT)
Section 26)
- and -)
THE SECURITIES ACT)
Section 29) **June 1, 2001**

JAMES RICHARD HOESCHEN

WHEREAS:

(A) A hearing (the "Hearing") was held by The Manitoba Securities Commission (the "Commission") on April 10th and 11th, 2001 pursuant to a request by James Richard Hoeschen ("HOESCHEN") for a hearing and review of the decision of the Director, Capital Markets refusing registration to HOESCHEN under The Commodity Futures Act;

(B) On April 11th, 2001, HOESCHEN withdrew his request;

(C) Upon hearing the submissions of staff and of counsel for HOESCHEN, the Commission issued Reasons for Decision with respect to costs dated May 23, 2001;

(D) The Commission deems it proper that this Order be made.

IT IS ORDERED:

1. THAT pursuant to subsections 154(1) and (2) of The Securities Act, HOESCHEN pay to the Commission costs in the amount of \$1,909.00.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement