

THE SECURITIES ACT

)

Order No. 5756

)

Section 148 and 148.3

)

August 13, 2008

**DOUGLAS ARNOLD CLARKE AND BICK FINANCIAL SERVICES INC.**

**WHEREAS:**

(A) On October 17, 2006, the Executive Director of the British Columbia Securities Commission (“BCSC”) entered into a settlement (“Settlement”) with Douglas Arnold Clarke (“CLARKE”) and Bick Financial Services Inc. (“BICK FINANCIAL”) and made an order against them dated October 17, 2006 (“BCSC Order”);

(B) In the Settlement, the respondents consented to any securities regulator in Canada relying upon the facts admitted in the Settlement to make orders against them;

(C) On June 9, 2008, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended (“Act”) with respect to the respondents;

(D) On August 13, 2008, this matter was heard by a panel of the Commission;

(E) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondents, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, CLARKE and BICK FINANCIAL cease trading in securities until October 17, 2026, except that CLARKE may trade securities in one account in his name held with a registered dealer provided CLARKE gives a copy of this Order to the registered dealer.

2. **THAT**, pursuant to section 148.3 of the Act, CLARKE resign any position he may hold, and is prohibited from becoming or acting, as a director or officer of any issuer until the later of:

(a) October 17, 2026; and

(b) the date on which he successfully completes a course of study satisfactory to the Executive Director of the BCSC concerning the duties and responsibilities of directors and officers pursuant to the BCSC Order,

with the exception that CLARKE may continue to act as director or officer of any issuer solely for the purpose of dissolving, winding down, or filing a proposal in bankruptcy for that issuer.

**3. THAT** CLARKE and BICK FINANCIAL not engage in any investor relations activities until October 17, 2026.

**BY ORDER OF THE COMMISSION**

**Director, Legal and Enforcement**