

THE SECURITIES ACT

)

Order No. 4616

)

Section 19(5)

)

December 2, 2004

NORMAN W. ANDREW

WHEREAS:

(A) On July 8, 2004, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider, inter alia, whether or not it was in the public interest to grant an order pursuant to subsection 19(5) of The Securities Act (“Act”) with respect to Norman W. Andrew (“Andrew”);

(B) Upon noting the consent of Andrew to the making of this order and upon noting the consent of counsel for staff of the Commission, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to subsection 19(5) of the Act:

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such trades referred to in those sections, apply to Andrew; and

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that section, apply to Andrew,

for a period of four years from the date of this order.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement