

THE SECURITIES ACT

)

Order No. 6052

)

Section 148 and 148.3

)

March 31, 2010

CEM ALI

WHEREAS:

(A) On December 14, 2009, the Executive Director of the British Columbia Securities Commission ("BCSC") entered into a settlement ("Settlement") with Cem Ali ("ALI") and made an order against him ("BCSC Order");

(B) In the Settlement, ALI consented to any securities regulator in Canada relying upon the facts admitted in the Settlement solely for the purpose of making an order similar to the one contemplated in the Settlement;

(C) On February 22, 2010, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to ALI;

(D) ALI has consented to the issuance of this Order and has waived his right to a full hearing;

(E) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to section 148 of the Act, ALI cease trading in securities permanently, except that he may trade through one account in his own name through a registered representative if he provides a copy of this Order to the registered representative before trading.

2. THAT, pursuant to section 148.3 of the Act, ALI be permanently prohibited from becoming or acting as a director or officer of any issuer.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement