

MANITOBA SECURITIES COMMISSION STAFF NOTICE 2015-23
RULE 91-507 TRADE REPOSITORIES AND DERIVATIVES DATA REPORTING

Trade reporting obligations under MSC Rule 91-507 *Trade Repositories and Derivatives Data Reporting* (the TR Rule) for End-Users (counterparties that are not derivatives dealers, clearing agencies or Canadian Financial Institutions) commence on June 30, 2015.

The Manitoba Securities Commission (MSC), along with other Canadian jurisdictions with similar reporting requirements, are considering developing amendments to MSC Rule 91-507 to reduce the reporting requirements for End-Users that engage in transactions with affiliated counterparties, on certain conditions. Until such amendments are made, the MSC is of the view that it would be appropriate to provide a limited exemption from requirements for the reporting of inter-affiliate transactions for End-Users. The provisions of this exemption are aligned with a notice published today by the Ontario Securities Commission and the decision of the Autorité des marchés financiers.

End-Users who are not parties to inter-affiliate transactions are reminded of the June 30, 2015 compliance date. MSC staff encourages End-Users to prepare to meet their trade reporting obligations by establishing systems and procedures, and by establishing links to designated trade repositories in advance of the June 30, 2015 reporting compliance date.

If you have any questions regarding this notice, please direct them to:

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