

Manitoba Securities Commission
Staff Notice 2002-47
Categories of registration under *The Securities Act*

The Manitoba Securities Commission (MSC) is preparing a rule to detail the requirements for registration under *The Securities Act*. It is expected that the rule will be published for comment in or before February 2003.

The proposed rule will replace several policies presently in effect that define both the categories and requirements for registration. These policies can be viewed in the registration section of the commission's web site at www.msc.gov.mb.ca.

In addition, the National Registration Database (NRD) is projected to go live on March 31, 2003. Commission staff have been contacting firms to update their registration information in a manner that is consistent with the information required for NRD. Although the process of updating this information has been largely completed, the continued cooperation of all registrants will help ensure a smooth transition to NRD.

Although most of the existing requirements for registration under the Act will not change with the enactment of the proposed rule and the transition to NRD, there will be changes made to the names of some of the categories of registration. These proposed name changes are intended to better describe each category of registration and do not affect the status of any registration.

The new registration category names will be shown on registration certificates starting on December 31, 2002. The existing and new category names are as follows:

<i>Existing Name Of Registration Category</i>	<i>New Name</i>
Investment Dealer	<i>no change</i>
Trading Officer	Officer Trading Director Trading Partner Trading
Non-Trading Officer	Officer Non-Trading Director Non-Trading Partner Non-Trading
Branch Manager	<i>no change</i>
Salesperson	<i>no change</i>

<i>Existing Name Of Registration Category</i>	<i>New Name</i>
Broker-Dealer Restricted to Mutual Funds	Mutual Fund Dealer
Trading Officer	Officer Trading Director Trading Partner Trading
Non-Trading Officer	Officer Non-Trading Director Non-Trading Partner Non-Trading
Branch Manager	<i>no change</i>
Salesperson	<i>no change</i>
Broker-dealer restricted to sale of Scholarship Plans	Scholarship Plan Dealer
Trading Officer	Officer Trading Director Trading Partner Trading
Non-Trading Officer	Officer Non-Trading Director Non-Trading Partner Non-Trading
Branch Manager	<i>no change</i>
Salesperson	<i>no change</i>
Broker-dealer restricted to sale of in-house mutual funds	Specific Securities Dealer
Trading Officer	Officer Trading Director Trading Partner Trading
Non-Trading Officer	Officer Non-Trading Director Non-Trading Partner Non-Trading
Branch Manager	<i>no change</i>
Salesperson	<i>no change</i>

<i>Existing Name Of Registration Category</i>	<i>New Name</i>
Investment Counsel & Portfolio Manager	Portfolio Manager
Trading Officer	Advising Officer Advising Director Advising Partner Advising Employee Associate Advising Employee
Non-Trading Officer	Non-Advising Officer Non-Advising Director Non-Advising Partner
Junior Counselling Officer	Associate Advising Officer Associate Advising Director Associate Advising Partner
Investment Counsel	<i>no change</i>
Trading Officer	Advising Officer Advising Director Advising Partner Advising Employee Associate Advising Employee
Non-Trading Officer	Non-Advising Officer Non-Advising Director Non-Advising Partner
Junior Counselling Officer	Associate Advising Officer Associate Advising Director Associate Advising Partner
Investment Counsel (International Advisor)	Securities Advisor
Trading Officer	Advising Officer Advising Director Advising Partner Advising Employee
Non-Trading Officer	Non-Advising Officer Non-Advising Director Non-Advising Partner

<i>Existing Name Of Registration Category</i>	<i>New Name</i>
Securities Issuer	<i>no change</i>
Trading Officer	Officer Trading Director Trading Partner Trading
Non-Trading Officer	Officer Non-Trading Director Non-Trading Partner Non-Trading
Branch Manager	<i>no change</i>
Salesperson	<i>no change</i>
Underwriter	<i>no change</i>
Trading Officer	Officer Trading Director Trading Partner Trading
Non-Trading Officer	Officer Non-Trading Director Non-Trading Partner Non-Trading
Branch Manager	<i>no change</i>
Salesperson	<i>no change</i>

We also request that you review the following Rules which deal with the implementation of NRD:

MSC Notice 2002-45 - Notice of Rule Under The Securities Act and The Commodity Futures Act Multilateral Instrument 31-102 and Companion Policy 31-102CP National Registration Database; and
 MSC Notice 2002-46 - Notice of Rule Under The Securities Act and The Commodity Futures Act Multilateral Instrument 33-109 and Companion Policy 33-109CP Registration Information

The above rules can be viewed in the registration section of the Commission's web site www.msc.gov.mb.ca

The Filer Manual will provide instructions, procedures and guidelines for using the NRD. You can obtain a copy of Filer Manual by viewing the NRD website www.nrd-info.ca

To assist you with the implementation of the NRD, you may contact us at:

E-mail: NRD-MSC@gov.mb.ca

Toll free line: 1-866-250-6345

Questions relating to this notice can be referred to:

The Manitoba Securities Commission

Isilda Tavares

Registration Officer/Deputy Director

Telephone: 204-945-2560

E-mail: Itavares@gov.mb.ca

December 31, 2002