

MANITOBA SECURITIES COMMISSION NOTICE 2008-22 THE SECURITIES ACT THE COMMODITY FUTURES ACT

Recognition of the Investment Industry Regulatory Organization of Canada as a Self-Regulatory Organization

May 30, 2008

Effective on June 1, 2008, pursuant to Order Number 5701, the Manitoba Securities Commission (the **Commission**) will recognize the *Investment Industry Regulatory Organization of Canada* (**IIROC**) as a self-regulatory organization (**SRO**) under each of *The Securities Act* and *The Commodity Futures Act*. Oversight of IIROC will be conducted by members of the Canadian Securities Administrators (the **CSA**); the terms of oversight are set out in a Memorandum of Understanding among the participating CSA jurisdictions.

IIROC will result from the combination of the Investment Dealers Association of Canada (IDA) and Market Regulation Services Inc. (RS) (the Combination). The Combination is scheduled to take effect on June 1, 2008 and IIROC will assume the regulatory activities of both the IDA and RS on that date. The IDA and RS will continue to exist, but only to ensure continuing authority over the conduct of their members that took place prior to the Combination.

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