

**NOTICE OF RULES
UNDER THE SECURITIES ACT**

**MSC RULE 2001- 2 -- NATIONAL INSTRUMENT 44-101, FORMS 44-101 F1,
44-102 F2 AND 44-101 F3 AND COMPANION POLICY 44-101 CP**

**MSC RULE 2001-3 -- NATIONAL INSTRUMENT 44-102 SHELF
DISTRIBUTIONS AND COMPANION POLICY 44-102 CP**

**MSC RULE 2001-4 -- NATIONAL INSTRUMENT 44-103 POST-RECEIPT
PRICING AND COMPANION POLICY 44-103 CP**

**MSC RULE 2001-5 -- LOCAL RULE 44-801 IMPLEMENTING NATIONAL
INSTRUMENT 44-101 SHORT FORM PROSPECTUS DISTRIBUTIONS**

**MSC RULE 2001-6 -- LOCAL RULE 44-802 IMPLEMENTING NATIONAL
INSTRUMENT 44-102 SHELF DISTRIBUTIONS**

**MSC RULE 2001-7-- LOCAL RULE 44-803 IMPLEMENTING NATIONAL
INSTRUMENT 44-103 POST-RECEIPT PRICING**

The Manitoba Securities Commission has made the above noted National Instruments, Forms and Local Rules as Rules under The Securities Act effective April 10, 2001.

The Manitoba Securities Commission had adopted the above noted Companion Policies as policies also effective April 10, 2001.

The National Instruments and Forms are initiatives of the Canadian Securities Administrators and have been, or are expected to be adopted as a rule in each of British Columbia, Alberta, Ontario, Nova Scotia and Newfoundland, as a commission regulation in Saskatchewan and as a policy in all other jurisdictions represented by the Canadian Securities Administrators.

The National Instruments replace National Policy Statement 47- Prompt Offering Qualification System and National Policy Statement 44 - Rules for Shelf Prospectus Offerings and for Pricing Offerings After the Final Prospectus is Received. The Manitoba Securities Commission has made the above noted Local Rules in order to implement the related National Instruments as Rules.

Prior Publication and Public Comment

The Commission published the National Instruments and Local Rules for comment on January 26, 2001 for a 60 day comment period.

No submissions or comments were received. Therefore, no changes of a substantive nature have been made to these National Instruments and Local Rules.

Rescission of National Policy Statements

The Manitoba Securities Commission has also rescinded National Policy Statement 47 – Prompt Offering Qualification System and National Policy Statement 44 – Rules for Shelf Prospectus Offerings and for Pricing Offerings After the Final Prospectus is Received.

Text of Rescission of National Policy Statement

“National Policy Statement 47 and National Policy Statement 44 are rescinded.”

Text of Instruments

The text of the National Instruments, the Forms, the Companion Policies and the Local Rules follow.

Questions may be referred to:

The Manitoba Securities Commission
1130 – 405 Broadway Avenue
Winnipeg, MB R3K 1X6

Attention: R. B. Bouchard
Director Capital Markets

April 17, 2001