# Appendix F

## Adoption of the Instrument and consequential amendments

The Instrument will constitute the primary means for regulating registration requirements. However, other instruments – including NI 33-109 and NI 33-102 (referred to below), which relate to the national instrument database (NRD) – also apply to registrants. Registrants should refer to the securities legislation of their local jurisdiction and to other CSA instruments for additional requirements that may apply to them.

### Adoption of the Rule

The Rule will be implemented as:

- a rule in each of Alberta, British Columbia, Manitoba, Newfoundland and Labrador, Nova Scotia, New Brunswick, Ontario and Prince Edward Island
- a regulation in each of Québec, the Northwest Territories, Nunavut and the Yukon Territory
- a commission regulation in Saskatchewan

The Companion Policy will be adopted as a policy in each of the jurisdictions represented by the CSA.

In Ontario, the Rule, consequential amendments and other required materials were delivered to the Minister of Finance on July 15, 2009. The Minister may approve or reject the Rule or return it for further consideration. If the Minister approves the Rule (or does not take any further action) and the relevant part of Schedule 26 of the *Budget Measures Act, 2009* is proclaimed in force by September 28, 2009, the consequential amendments will come into force on that date.

In Québec, the Instrument is a regulation made under section 331.1 of *The Securities Act* (Québec) and must be approved, with or without amendment, by the Minister of Finance. The Instrument will come into force on the date of its publication in the *Gazette officielle du* Québec or on any later date specified in the regulation. It is also published in the Bulletin of the Autorité des marchés financiers.

In British Columbia, the implementation of the Instrument and consequential amendments are subject to ministerial approval. Provided all necessary approvals are obtained, British Columbia expects the Rule and consequential amendments to come into force on September 28, 2009.

Concurrently with the Instrument, we are publishing consequential amendments to certain related instruments.

### Legislative amendments

Some core elements of the registration regime are set out in the securities legislation in each jurisdiction.

In Ontario, related amendments to the *Securities Act* (Ontario) contained in Schedule 26 of the *Budget Measures Act, 2009*, including amendments that are required to implement the Rule, come into force on proclamation. Certain provisions of the *Securities Act* (Ontario), as amended, apply instead of provisions in the Rule. These provisions are thus stated in the Rule to not apply in Ontario. Effectively, these provisions become law in Ontario through amendments to the *Securities Act* (Ontario) and not through the Rule, and are identified by the text boxes in the Rule.

## Consequential amendments to national instruments

CSA instruments and local rules governing registration and registrants will be repealed or amended as necessary as described in Appendix G and Appendix H. In addition to the consequential amendments described in this Notice,

- we are publishing, by way of a separate notice being published concurrently with this Notice, accessible at www.osc.gov.on.ca, amendments to the instruments relating to NRD, namely National Instrument 31-102 *National Registration Database* (NI 31-102) and Companion Policy 31-102CP, and National Instrument 33-109 *Registration Requirements* (NI 33-109) and Companion Policy 33-109CP, as well as several forms

- we are amending NI 45-106, which is being published under a separate notice (CSA 45-106 Notice) concurrently with this Notice, accessible at www.osc.gov.on.ca, to reflect, among other things, the adoption of the business trigger for dealer registration and the transition from the exemptions regime under NI 45-106 to the exemptions regime under the Rule

We are amending and revoking, rescinding or repealing national instruments, multilateral instruments and companion policies as set out in Appendix G, effective upon the coming into force of the Rule.

## Consequential amendments to Ontario Securities Commission (OSC) instruments

Amendments and revocations, rescissions or repeals of OSC instruments and an explanation of proposed changes to Ontario Regulation 1015, are set out in Appendix H. These changes will generally be effective upon the coming into force of the Rule.