

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2021-16
(Section 149.1, The Securities Act)

AMENDMENTS TO NATIONAL INSTRUMENT 81-107 *INDEPENDENT REVIEW COMMITTEE*
FOR INVESTMENT FUNDS

1. *National Instrument 81-107 Independent Review Committee for Investment Funds is amended by this Instrument.*

2. *The Instrument is amended by adding the following section:*

Definition of “**designated website**”

1.8 In this Instrument, “designated website” has the meaning ascribed to that term in National Instrument 81-106 *Investment Fund Continuous Disclosure*.

3. *Paragraph 4.4(2)(b) is replaced with the following:*

(b) be made available and prominently displayed by the manager on the investment fund’s designated website;

Transition

4. Before September 6, 2022, an investment fund is not required to comply with National Instrument 81-107 *Independent Review Committee for Investment Funds*, as amended by this Instrument, if the investment fund complies with

(a) in the case of a mutual fund to which National Instrument 81-101 *Mutual Fund Prospectus Disclosure* applies, National Instrument 81-101 *Mutual Fund Prospectus Disclosure* as it was in force on January 5, 2022,

(b) in the case of an investment fund not referred to in paragraph (a), *National Instrument 41-101 General Prospectus Requirements* as it was in force on January 5, 2022, and

(c) National Instrument 81-107 *Independent Review Committee for Investment Funds* as it was in force on January 5, 2022.

Effective Date

5.(1) This Instrument comes into force on January 6, 2022.

5.(2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after January 6, 2022, this Instrument come into force on the day on which it is filed with the Registrar of Regulations.

5.(3) This Instrument may be cited as MSC Rule 2021-16.