

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2018-19
(Section 149.1, The Securities Act)

AMENDMENTS TO
NATIONAL INSTRUMENT 81-107 INDEPENDENT REVIEW COMMITTEE
FOR INVESTMENT FUNDS

1. *National Instrument 81-107 Independent Review Committee for Investment Funds is amended by this Instrument.*
2. *Subsection 5.2(1) is amended*
 - (a) *in paragraph (b) by deleting “or”,*
 - (b) *in paragraph (c) replacing “.” with “; or”, and*
 - (c) *by the adding the following paragraph:*
 - (d) *a transaction in which an investment fund intends to borrow cash from a person or company that is an associate or affiliate of the investment fund manager.*
3. This Instrument comes into force on January 3, 2019.
4. This Instrument may be cited as MSC Rule 2018-19.