

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2009-10
(Section 149.1, *The Securities Act*)

Amendments to
National Instrument 81-107
Independent Review Committee for Investment Funds

1. *National Instrument 81-107 Independent Review Committee for Investment Funds is amended by this Instrument.*
2. *Section 6.2 is amended by deleting subsection (4).*
3. *Appendix A is amended*
 - a. *by adding “Northwest Territories” after “New Brunswick” under the heading “Jurisdiction”,*
 - b. *by adding “Part 11 – Insider Reporting and Early Warning of the Securities Act (Northwest Territories)” under the heading “Securities Legislation Reference” opposite “Northwest Territories”, and*
 - c. *by adding “and section 13.5 of National Instrument 31-103 – Registration Requirements and Exemptions” after “Part 4 of National Instrument 81-102 Mutual Funds”.*
4. *Appendix B is repealed and the following is substituted:*

JURISDICTION

LEGISLATION REFERENCE

Alberta

Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements and Exemptions*

British Columbia

Section 127(1)(b) of the *Securities Act* (British Columbia)
Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements and Exemptions*

Manitoba

Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements and Exemptions*

New Brunswick

Section 144(1)(b) of the *Securities Act* (New Brunswick)
Section 11.7(6) of Local Rule 31-501 *Registration Requirements and Exemptions*
Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements and Exemptions*

Newfoundland and
Labrador

Section 119(2)(b) of the *Securities Act* (Newfoundland and
Labrador)
Section 103(6) of Reg. 805/96
Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements and Exemptions*

Northwest Territories

Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements and Exemptions*

Nova Scotia

Section 126(2)(b) of the *Securities Act* (Nova Scotia)
Section 32(6) of the General Securities Rules

JURISDICTION

LEGISLATION REFERENCE

	Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>
Nunavut	Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>
Ontario	Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>
Prince Edward Island	Section 38.1(6) of Securities Act Regulations Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>
Quebec	Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>
Saskatchewan	Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>
Yukon	Section 13.5(2)(b) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>

5. This Instrument comes into force on the day National Instrument 31-103 Registration Requirements and Exemptions comes into force.

6. This Instrument may be cited as MSC Rule 2009-10.