

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2005-15
(Section 149.1, *The Securities Act*)

LOCAL RULE 81-806

IMPLEMENTING
NATIONAL INSTRUMENT 81-106
INVESTMENT FUND CONTINUOUS DISCLOSURE

PART 1 – DEFINITIONS

Definitions

1.1 In this Rule “NI 81-106” means National Instrument 81-106 *Investment Fund Continuous Disclosure*.

PART 2 – DESIGNATION OF INSTRUMENTS

Exemption from certain provisions of Parts X and XII of the Act

2.1(1) An investment fund or mutual fund that is subject to NI 81-106 is exempt from the provisions of *The Securities Act* specified in subsection (2) and the provisions of the *Securities Regulation* specified in subsection (3), provided that the reporting issuer complies with the requirements of NI 81-106;

2.1(2) The following provisions of *The Securities Act* are specified for the purpose of subsection (1):

- (a) 101(1)
- (b) 102(1) & (2)
- (c) 104
- (d) 106(3)
- (e) 118(2)
- (f) 119
- (g) 120(1), (1.1), (1.2), (2) & (3)
- (h) 121(1), (2) & (3)
- (i) 122
- (j) 123(1), (2) & (3)
- (k) 124
- (l) 125
- (m) 126
- (n) 127
- (o) 128

- (p) 129(1), (1.1), (1.2), (2), (3), (4), & (5)
- (q) 130

2.1(3) The following provisions of the *Securities Regulation* are specified for the purpose of subsection (1):

- (a) 30
- (b) 38
- (c) 39
- (d) 40
- (e) 41
- (f) 42
- (g) 58
- (h) 59
- (i) 80
- (j) 81
- (k) 82
- (l) 83
- (m) 84
- (n) 85
- (o) 86
- (p) 87
- (q) Schedule B, Form 13

PART 3 – CITATION AND EFFECTIVE DATE

Citation

3.1 This Rule may be cited as MSC Rule 2005-15 or Local Rule 81-806.

Coming into force

3.2 This Rule comes into force on June 1, 2005.