



THE MANITOBA  
SECURITIES  
COMMISSION

**IN THE MATTER OF: *THE SECURITIES ACT***

**-and-**

**IN THE MATTER OF: NEIL FRIESEN also known as CORNELIUS FRIESEN, AGATHA FRIESEN AND 5205557 MANITOBA INC.**

**NOTICE OF DISCONTINUANCE**

**TAKE NOTICE THAT:**

(A) On June 17, 2020, a Notice of Hearing issued, by reason of a Statement of Allegations of staff of The Manitoba Securities Commission ("Commission") also dated June 17, 2020, whereby the Commission gave notice of its intention to hold a hearing to consider whether or not orders should be made under The Securities Act ("Act") against, amongst others, 5205557 Manitoba Inc.

(B) The hearing matter came before a panel of the Commission on September 9, 2020 and on October 8, 2020 at which time hearing dates were set for March 1 – 5, 2021 inclusive.

(C) Staff of the Commission and Neil Friesen also known as Cornelius Friesen ("Neil FRIESEN") entered into a Settlement Agreement dated February 16, 2021 ("Settlement Agreement"), which proposed settlement of the hearing matter as against Neil FRIESEN, subject to the approval of the Commission, and whereby, in the event of such Commission approval and resulting consent order issuing against Neil FRIESEN, staff intended to discontinue the hearing matter as against 5205557 Manitoba Inc. without the hearing proceeding on March 1 – 5, 2021.

(D) On February 18, 2021, the Commission held a hearing ("Settlement Hearing") to consider whether or not to approve the Settlement Agreement, at which time the Settlement Agreement was approved and following which Order No. 7540 issued against Neil FRIESEN.

(E) In consideration of all of the foregoing, staff of the Commission have discontinued the hearing matter against 5205557 Manitoba Inc.

DATED at Winnipeg, Manitoba on March 1, 2021.

**Director**

**Securities Division**

500-400 St. Mary Avenue, Winnipeg, MB R3C 4K5 • tel: 204.945.2548 • fax: 204.945.0330 • [mbsecurities.ca](http://mbsecurities.ca)

A DIVISION OF THE MANITOBA FINANCIAL SERVICES AGENCY