IN THE MATTER OF: THE REAL ESTATE BROKERS ACT

-and-

IN THE MATTER OF: WILLIAM ("BILL") LOEWEN

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission (the "Commission") will hold a public hearing (the "Hearing") pursuant to subsection 11(1) of The Real Estate Brokers Act at its offices at 1130-405 Broadway, Winnipeg, Manitoba on Monday, the 13th day of August, 2001 commencing at 10:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

- 1. Whether it is in the public interest to order, pursuant to subsection 11(1) of The Real Estate Brokers Act, that the registration of William ("Bill") Loewen ("Loewen") as a salesman under the Act be suspended or cancelled.
- 2. Whether it is in the public interest that Loewen be ordered to pay the costs of the investigation and hearing.
- 3. Such further and other matters as counsel may advise and the Commission may permit.

BY REASON OF the allegations set out in the Statement of Allegations made by Staff of the Commission dated June 28, 2001.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish. And, for that purpose, it may obtain from the Director of the Commission at Room 1130-405 Broadway, Winnipeg, Manitoba, R3C 3L6, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 28th day of June, 2001.

Director, Legal and Enforcement

TO: WILLIAM ("BILL") LOEWEN