



**IN THE MATTER OF: THE SECURITIES ACT**

**-and-**

**IN THE MATTER OF: PORTFOLIO STRATEGIES CORPORATION and  
JOHN DAVID GRIFFITHS and  
RANDY KENNETH REYNOLDS**

**NOTICE OF HEARING**

TAKE NOTICE that The Manitoba Securities Commission ("Commission") will hold a public hearing ("Hearing") at its offices at Room 500 – 400 St. Mary Avenue, Winnipeg, Manitoba on Wednesday, the 27th day of June, 2007 commencing at 9:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

1. whether or not it is in the public interest to order, pursuant to subsection 8(1) of The Securities Act ("Act"), that the registration of Randy Kenneth Reynolds ("Reynolds") as a branch manager under the Act be suspended, cancelled, or subject to terms or conditions;
2. whether or not it is in the public interest to order, pursuant to subsection 148.1(1) of the Act, that John David Griffiths ("Griffiths") and Reynolds pay an administrative penalty;
3. whether or not it is in the public interest to order, pursuant to subsection 19(5) of the Act that subsection 19(1) of the Act does not apply to Griffiths or Reynolds with respect to such of the trades referred to in that subsection and that subsection 19(2) of the Act does not apply to Griffiths or Reynolds with respect to such of the securities referred to in that subsection;
4. whether or not pursuant to section 148.2 of the Act, that Griffiths and Reynolds be ordered to pay compensation for financial loss;
5. whether or not pursuant to section 148.2 of the Act, that Portfolio Strategies Corporation ("Portfolio Strategies") be ordered to pay compensation for financial loss;
6. whether or not it is in the public interest to order that Griffiths, Reynolds and/or Portfolio Strategies pay the costs of the investigation and the hearing;

7. such further and other matters and the making of such further and other orders as the Commission may deem appropriate.

**BY REASON OF THE FOLLOWING ALLEGATIONS:**

By reason of the allegations set out in the Statement of Allegations of staff of the Commission dated June 7, 2007.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at Room 500 – 400 St. Mary Avenue, Winnipeg, Manitoba, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 7th day of June, 2007.

**Director, Legal and Enforcement**

**TO: PORTFOLIO STRATEGIES CORPORATION**  
**AND TO: JOHN DAVID GRIFFITHS**  
**AND TO: RANDY KENNETH REYNOLDS**