IN THE MATTER OF: THE REAL ESTATE BROKERS ACT

-and-

IN THE MATTER OF: JACOB EDWARD PENNER, ALSO KNOWN AS JAKE PENNER

NOTICE OF HEARING

TAKE NOTICE that the Manitoba Securities Commission ("Commission") will hold a public hearing ("Hearing") pursuant to subsection 11(1) of The Real Estate Brokers Act ("REBA") at its offices at 500 - 400 St. Mary Avenue, Winnipeg, Manitoba on Wednesday the 10th day of September, 2008, commencing at 9:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

- 1. Whether it is in the public interest to order, pursuant to subsection 11(1) of REBA, that the registration of Jacob Edward Penner, also known as Jake Penner ("PENNER") as a salesperson under REBA be suspended or cancelled;
- 2. Whether it is in the public interest that PENNER be ordered to pay the costs of the investigation and hearing;
- 3. Such further and other matters as counsel may advise and the Commission may permit.

BY REASON OF the allegations contained in the Statement of Allegations of staff of the Commission dated the 3rd day of July, 2008.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at 500 – 400 St. Mary Avenue, Winnipeg, Manitoba, R3C 2E7, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 3rd day of July, 2008.

Director, Legal and Enforcement

TO: JACOB EDWARD PENNER, ALSO KNOWN AS JAKE PENNER