IN THE MATTER OF: THE COMMODITY FUTURES ACT

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IN THE MATTER OF: GEORGE HOLLO

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission ("Commission") will hold a public hearing ("Hearing") at its offices at Room 1130 – 405 Broadway, Winnipeg, Manitoba on Wednesday, the 11th day of February, 2004 commencing at 9:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

- 1. Whether or not it is in the public interest, pursuant to section 27(1) to reprimand the respondent or suspend, cancel, restrict or impose terms and conditions upon the respondent's registration under the Act.
- 2. Whether or not it is in the public interest to order that the respondent pay the costs of and incidental to the hearing;
- 3. such further and other matters and the making of such further and other orders as the Commission may deem appropriate.

BY REASON OF THE FOLLOWING ALLEGATIONS:

By reason of the facts set out in the Settlement Agreement between Hollo and the Commission dated February 6th, 2004.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at Room 1130 – 405 Broadway, Winnipeg, Manitoba, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 6th day of February, 2004.

Director, Legal and Enforcement

TO: GEORGE HOLLO