

IN THE MATTER OF: THE SECURITIES ACT

-and-

**IN THE MATTER OF: SHELDON TERRY HEIDEBRECHT
AND MARGARET KONIUCK-PETZOLD**

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission (“Commission”) will hold a public hearing (“Hearing”) at its offices at 500 - 400 St. Mary Avenue, Winnipeg, Manitoba on Wednesday the 21st day of March, 2007 commencing at 9:00 o’clock in the forenoon or soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

1. whether or not it is in the public interest to order, pursuant to subsection 19(5) of The Securities Act (the “Act”), that:
 - (a) subsection 19(1) of the Act does not, with respect to such of the trades referred to in that subsection, apply to Sheldon Terry Heidebrecht (“Heidebrecht”) and/or Margaret Koniuck-Petzold (“Koniuck-Petzold”);
 - (b) subsection 19(2) of the Act does not, with respect to such of the securities referred to in that subsection, apply to Heidebrecht and/or Koniuck-Petzold;
2. whether or not it is in the public interest to order, pursuant to subsection 8(1) of the Act, that Koniuck-Petzold’s registration under the Act should be cancelled or suspended;
3. whether or not it is in the public interest to order, pursuant so subsection 148.1(1) of the Act, that Heidebrecht and/or Koniuck-Petzold pay an administrative penalty;
4. whether or not it is in the public interest to order that Heidebrecht and/or Koniuck-Petzold pay the costs of and incidental to the Hearing;
5. such further and other matters and the making of such further and other orders that the Commission may deem appropriate.

BY REASON OF THE FOLLOWING ALLEGATIONS:

Those allegations set out in the Statement of Allegations of Staff of the Commission dated February 21, 2007.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at 500 - 400 St. Mary Avenue, Winnipeg, Manitoba, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 21st day of February, 2007.

Director, Legal and Enforcement

TO: SHELDON TERRY HEIDEBRECHT
AND
TO: MARGARET KONIUCK-PETZOLD