

IN THE MATTER OF: *THE SECURITIES ACT*

-and-

IN THE MATTER OF: BARRIE WILLIAM CAHILL and
DUNDEE PRIVATE INVESTORS INC.

NOTICE OF DISCONTINUANCE

TAKE NOTICE THAT:

(A) On March 25, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice of Hearing") giving notice of its intention to hold a hearing by reason of allegations set out in a Statement of Allegations dated March 23, 2011 ("Proceedings") to consider, *inter alia*, whether pursuant to section 148.2 of *The Securities Act* ("Act") Dundee Private Investors Inc. ("DUNDEE") should be ordered to pay compensation for financial loss to Gertrude Patricia Page ("Claimant Page") and whether Barrie William Cahill ("CAHILL") should be ordered to pay compensation for financial loss to the Claimant Page.

(B) The full hearing of the Proceedings has been scheduled to be held on February 7th through to February 10th, 2012 inclusive.

(C) Staff of the Commission have been advised that the issue of payment of compensation for financial loss to the Claimant Page has been resolved as between the Claimant Page and DUNDEE only.

(D) Staff of the Commission have received confirmation of the Claimant Page's withdrawal of her claim as against the respondent DUNDEE alone and her intention to proceed with her claim as it now remains against the respondent CAHILL.

STAFF HEREBY GIVE NOTICE THAT the Proceedings have been discontinued in entirety as against the following respondent:

1. **Dundee Private Investors Inc.**

AND STILL FURTHER TAKE NOTICE THAT:

(A) The issue of compensation for financial loss to the Claimant Page as against the remaining respondent CAHILL remains part of the Proceedings yet to be determined by a panel of the Commission.

DATED at Winnipeg, Manitoba on January 30, 2012.


Director, Legal and Enforcement