

**IN THE MATTER OF THE SECURITIES ACT
SECTION 8(1)**

AND

IN THE MATTER OF NORAM CAPITAL MANAGEMENT, INC.

Notice

TAKE NOTICE that the hearing to determine whether it is in the public interest to make orders under sections 8(1) and 8(2) of the Securities Act, against Noram Capital Management, Inc. based on allegations in a Notice of Hearing issued by the Director – Legal/Enforcement on December 6th, 1999, has been adjourned.

DATED at Winnipeg, Manitoba on February 28, 2000.

Douglas R. Brown
Secretary to the Commission