

IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE MATTER OF: The Crocus Investment Fund

AND IN THE MATTER OF: Charles Curtis, Peter Olfert, Waldron (Wally) Fox-Decent, Lea Baturin, Albert Beal, Ron Waugh, Diane Beresford, Sylvia Farley, Robert Hilliard, Robert Ziegler (the "Board Members")

Notice

TAKE NOTICE that the hearing to determine whether it is in the public interest to make orders under sections 19(1), 19(2) and 19(3) of the Securities Act, against The Crocus Investment Fund and Charles Curtis, Peter Olfert, Waldron (Wally) Fox-Decent, Lea Baturin, Albert Beal, Ron Waugh, Diane Beresford, Sylvia Farley, Robert Hilliard, Robert Ziegler based on allegations in a Notice of Hearing issued by the Director – Legal and Enforcement to be held on May 16, 2005 will be held at the following location: **Court Room No 1, 4th Floor, 363 Broadway**, Winnipeg, Manitoba starting at 9:00 a.m. at which time motions concerning certain procedural matters will be heard by the Commission.

DATED at Winnipeg, Manitoba on May 11, 2005.

Douglas R. Brown
Secretary to the Commission