IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE MATTER OF: The Crocus Investment Fund

AND IN THE MATTER OF: Charles Curtis, Peter Olfert, Waldron (Wally) Fox-Decent, Lea Baturin, Albert Beal, Ron Waugh, Diane Beresford, Sylvia Farley, Robert Hilliard, Robert Ziegler (the "Board Members")

Notice

TAKE NOTICE that a panel of the Commission has reserved their decision in the matter of a settlement agreement between the Director and several of the respondents.

DATED at Winnipeg, Manitoba on February 24, 2011.

Douglas R. Brown Secretary to the Commission