THE MANITOBA SECURITIES COMMISSION MSC Rule No. 2018-7

(Section 149.1, *The Securities Act*)

AMENDMENTS TO NATIONAL INSTRUMENT 44-102 SHELF DISTRIBUTIONS

- 1. National Instrument 44-102 Shelf Distributions is amended by this Instrument.
- 2. Subsection 1.1(1) is amended by adding the following definition:

"designated rating" has,

- (a) for the purposes of section 2.6, the meaning ascribed to that term in paragraph (a) of the definition of "designated rating" in NI 44-101, and
- (b) except as described in paragraph (a), the meaning ascribed to that term in paragraph (b) of the definition of "designated rating" in NI 44-101;
- 3. Subsection 11.1(2.1) is amended by adding "Alberta and" before "Ontario".
- 4. This Instrument comes into force on June 12, 2018.
- 5. This Instrument may be cited as MSC Rule 2018-7.