

**THE MANITOBA SECURITIES COMMISSION**  
**MSC RULE 2003-23**  
(Section 149.1, *The Securities Act*)

**AMENDMENTS TO**  
**NATIONAL INSTRUMENT 23-101**  
**TRADING RULES**

PART 1 – AMENDMENTS

**Amendments**

- 1.1(1)** This Instrument amends National Instrument 23-101 Trading Rules.
- 1.1(2)** Section 2.1 is amended by striking out "the rules, policies and other similar instruments" and substituting "similar requirements".
- 1.1(3)** Part 8 is amended
- (a) in paragraph 8.4(c) by adding "in its capacity as a regulation services provider" after "directions made by the regulation services provider"; and
  - (b) by repealing section 8.5.
- 1.1(4)** Subsection 9.3(2) is repealed.
- 1.1(5)** Section 10.3 is repealed.
- 1.1(6)** Part 11 is amended
- (a) in paragraph 11.2(1)(p) by striking out "and" ;
  - (b) in paragraph 11.2(1)(q) by striking out "." and substituting "; and";
  - (c) in subsection 11.2(1) by adding "(r) an insider marker.";
  - (d) in subsection 11.2(5) by adding "a securities regulatory authority or" before "a regulation services provider";
  - (e) in subsection 11.2(5) by adding "the securities regulatory authority or" before each reference to "the regulation services provider";
  - (f) in subsection 11.2(6) by striking out "After December 31, 2003, the" and substituting "The";

(g) in subsection 11.2(6) by adding "a securities regulatory authority or" before "a regulation services provider"; and

(h) in subsection 11.2(6) by adding "by the earlier of January 1, 2007 and the date on which a self-regulatory entity or a regulation services provider implements a rule, policy or other similar instrument to which the dealer or inter-dealer bond broker is subject that requires the maintenance of the record and the transmission of the record in electronic form" at the end.

## PART 2 – EFFECTIVE DATE

### **Effective date**

**2.1** This Instrument comes into force on January 3, 2004.

### **Citation**

**2.2** These Amendments may be cited as MSC Rule 2003-23.