

THE SECURITIES ACT )  
Subsection 20(1) )  
)

Order No. 7633

Date: July 20, 2023

### Coordinated Blanket Order 13-933

**Re Temporary exemption from the requirement to transmit a report of exempt distribution through SEDAR+ in connection with distributions of eligible foreign securities to permitted clients**

#### WHEREAS

- (A) The Director applies to The Manitoba Securities Commission (the Commission) for an order for a temporary exemption from the requirement to transmit a report of exempt distribution through SEDAR+ in connection with distributions of eligible foreign securities to permitted clients.

#### Definitions

- (B) Terms defined in the *Securities Act* (Manitoba) (the Act) and National Instrument 14-101 *Definitions* have the same meanings in this Order.

- (C) In this Order:

“eligible foreign security” has the same meaning as in Form 45-106F1 *Report of Exempt Distribution*;

“permitted client” has the same meaning as in Form 45-106F1 *Report of Exempt Distribution*;

“SEDAR+” has the same meaning as in National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)*.

#### Background

- (D) On June 9, 2023, National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* (NI 13-103) came into force. Pursuant to NI 13-103, Form 45-106F1 *Report of Exempt Distribution* (Form 45-106F1) must be transmitted through SEDAR+.
- (E) The purpose of this Order is to provide an exemption from transmitting certain Forms 45-106F1 through SEDAR+ while the Canadian Securities Administrators

(F) The Commission is of the opinion that it would not be prejudicial to the public interest to make this Order and there is adequate justification to do so.

**IT IS ORDERED:**

(G) **THAT**, under subsection 20(1) that a person or company is exempt from the requirement in section 2 of NI 13-103 to transmit a Form 45-106F1 through SEDAR+, provided that

(a) the Form 45-106F1 is only in respect of a distribution of an eligible foreign security to a permitted client, and

(b) the person or company transmits the Form 45-106F1 to the Commission

(i) in the manner set out in Appendix A to this Order, and

(ii) in the form set out in Appendix B to this Order.

**Effective date**

(H) This Order comes into effect on July 21, 2023.

**BY ORDER OF THE COMMISSION**



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Chris Besko  
Director