



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT

Section 20(1)

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Order No. 7221

December 7, 2015

BLANKET ORDER 13-501
Filing Reports of Exempt Distribution on SEDAR

WHEREAS:

(A) The Director has applied to The Manitoba Securities Commission (the "Commission") for an order under s. 20(1) of *The Securities Act*, R.S.M. 1988 c. S50 (the "Act") exempting a person or company from section 2.1(5) of National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)* (NI 13-101) that prohibits a person or company that is not required to comply with NI 13-101 from filing a document on SEDAR (the **SEDAR Prohibition**);

(B) Terms defined in National Instrument 14-101 *Definitions* have the same meaning in this Blanket Order;

(C) As discussed in *Multilateral CSA Notice of Amendments to National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) and Multilateral Instrument 13-102 System Fees for SEDAR and NRD* (dated December 3, 2015), changes to NI 13-101 to take effect on May 24, 2016 (the **Implementation Date**) will require that certain material currently filed in paper format instead be filed electronically through SEDAR;

(D) In view of the pending mandatory change in filing requirements, the SEDAR Prohibition is no longer necessary in the public interest in respect of certain distribution-related material;

(E) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to s. 20(1) of the Act, that a person or company is exempt from section 2.1(5) of NI 13-101 with respect to (i) offering memoranda, (ii) offering documents under Multilateral Instrument 45-108 *Crowdfunding* and Blanket Order 45-502 *Start-up Crowdfunding Prospectus and Registration Exemption*, (iii) reports of exempt distribution, and (iv) documents required to be filed under section 2.9 of National Instrument 45-106 *Prospectus Exemptions*.

2. THAT, this order takes effect on December 7, 2015 and expires on the Implementation Date.

BY ORDER OF THE COMMISSION



Director