



The Securities Act) Order No. 6074
)
Section 20(1) and National Instrument 31-103) February 26, 2010
Registration Requirements and Exemptions)

**National Instrument 31-103 *Registration Requirements and Exemptions*
Exemption from section 3.3 for representatives of scholarship plan dealers**

BLANKET ORDER 31-509

Interpretation

Unless otherwise defined in this decision or the context otherwise requires, terms used in this decision that are defined in NI 31-103 or National Instrument 14-101 *Definitions* have the same meaning.

WHEREAS

1. Section 3.3 [*time limits on examination requirements*] provides that an individual is deemed not to have passed an examination or successfully completed a program unless the individual has done so within the time period set out in the section.
2. Representatives of scholarship plan dealers, due to sections 16.10(2), have a one year exemption from the proficiency requirements under section 3.7.
3. In order for these dealing representatives to comply with their category's proficiency requirements on September 28, 2010 they must have met the examination or course requirements under those sections within the time period specified in section 3.3.

The Commission is of the opinion that it would not be prejudicial to the public interest to make the order requested.

IT IS ORDERED:

1. THAT under s. 20(1) of *The Securities Act*, R.S.M. 1988, s. 50, Section 3.3 [*time limits on examination requirements*] does not apply to a representative of a scholarship plan dealer in respect of an examination or program in section 3.7 [*scholarship plan dealer – dealing representative*] if such representative was registered in a jurisdiction of Canada as a dealing representative of a scholarship plan dealer on and since the date NI 31-103 came into force.

2. This order will come into effect on February 26, 2010.

BY ORDER OF THE COMMISSION

"Chris Besko"

Deputy Director