

Consensual Agreement and Undertaking

Between

**The Complaints and Investigation Committee of the
General Insurance Council of Saskatchewan**

and

Douglas Eldred Pennington

Douglas Eldred Pennington (Pennington) acknowledges and agrees that:

1. Contrary to the Life Insurance Council of Saskatchewan (LICS) Bylaw 8 Section 2(g) he contravened a provision of the Bylaws.

As a licensee he has an obligation to notify the LICS within 30 days of certain actions involving him. Those actions are set out in Bylaw 2 Section 1(4)(c).

The offences occurred when he failed to notify the LICS of the commencement of criminal proceedings against him as of August 21, 2011 and again as of October 29, 2011.

2. His rights to appear before a Discipline Committee of the General Insurance Council (GIC) have been explained to him and he fully understands his rights and obligations under the LICS Bylaw 10.
3. He waives his rights to appear before a Discipline Committee of the GIC and undertakes not to exercise any appeal rights he may have under the LICS Bylaw 10, Section 3 or *The Saskatchewan Insurance Act* (the Act), Section 466.1 (7.1), as it relates to matters set out in this Consensual Agreement and Undertaking (Agreement).
4. He has been advised by the Complaints and Investigations Committee (Committee) of the GIC that it is in his best interests to obtain independent legal advice before entering into this Agreement.
5. This Agreement does not preclude the Insurance Councils of Saskatchewan from pursuing any other investigation against him for activities not identified in this Agreement that may be in violation of Council Bylaws or the Act.

6. The Committee acknowledges that Pennington has had the criminal charges against him stayed by the court and therefore he has not been convicted of any criminal offence.

Pennington having waived his rights undertakes to:

7. Accept an official Letter of Warning for the contravention of the LICs Bylaw 8, Section 2(g).

The Committee Agrees:

8. To accept as full and final resolution to the acknowledged violations of the LICs Bylaw as set out in this Agreement the following:
 - a. the issuance of a Letter of Warning to Pennington.

Dated at Regina, in the Province of Saskatchewan, this 25 day of June, 2012.

Originally signed by:

Douglas Eldred Pennington

Dated at Saskatoon, in the Province of Saskatchewan, this 13 day of July, 2012.

Originally signed by:

**Dave Prociuk, Chair
Complaints and Investigation Committee
General Insurance Council of Saskatchewan**