

Superintendent of Financial Services

Regarding the Life Insurance agent's
licence of EHSAN KHADAKER (KHANDAKER)
Licence number 99056528

AND

the *Insurance Act*, R.S.O. 1990, c.I.8,
as amended, particularly section 393

ORDER

Pursuant to a Minutes of Settlement and Agreed Statement of Facts, listed as Schedule "A", all of which are filed, I hereby order that the life insurance agent's licence of Ehsan Khandaker be suspended for a period of six months *commencing August 1, 2008,*

Dated at Toronto the 27th day of June, 2008



Grant Swanson, Executive Director,
Licensing and Market Regulation Division
by delegated authority from The
Superintendent of Financial Services
Financial Services Commission of Ontario

Superintendent of Financial Services

Regarding the Life Insurance Agent's
licence of **EHSAN KHANDAKER**
Licence number 99056528

AND

The Insurance Act, R.S.O. 1990, c.I.8,
As amended, particularly section 393

Minutes of Settlement

The Superintendent of Financial Services ("Superintendent") initiated an investigation regarding the conduct of Ehsan Khandaker ("Khandaker").

Khandaker and the Superintendent wish to resolve the matter without a hearing and on consent.

In consideration of the mutual covenants and promises set out below, and on the basis of the facts attached in Schedule "A", the Superintendent and Khandaker agree as follows:

1. Khandaker waives his right to a hearing before an Advisory Board and the Superintendent and any right to an appeal from an order or decision of the Superintendent in this matter.
2. Khandaker acknowledges and agrees that he has been advised to seek and receive independent legal advice and is entering into these Minutes of Settlement voluntarily, understanding the consequences of his doing so.
3. Khandaker, for the purposes of this proceeding admits to the facts as set out and appended in Schedule "A".
4. Khandaker agrees that the facts set out in Schedule "A" would constitute grounds to convene an Advisory Board Hearing which may result in the revocation or suspension of his Life Insurance Agent's Licence.
5. Khandaker consents to having the Superintendent issue an order suspending his Life Insurance Agent's Licence for a period of six (6) months.

6. Khandaker acknowledges and understands that the Minutes of Settlement and Schedule "A" are public documents and the Superintendent will publish particulars of the document.
7. The Superintendent agrees not to proceed with Advisory Board Hearing proceedings regarding the matters set out in Schedule "A" and will not take any further proceedings against Khandaker arising from the allegations as long as Khandaker complies with the Minutes of Settlement.
8. Khandaker understands that these Minutes of Settlement are not binding until signed by the Superintendent or his delegate.

Khandaker hereby acknowledges that the above Minutes of Settlement is an undertaking to the Superintendent within the meaning of Section 447 (2)(c) and 448 (1)(b) of the Insurance Act, R.S.O. 1990, chapter I.8 as amended.

Dated at MISSISSAUGA the 10th day of JUNE, 2008

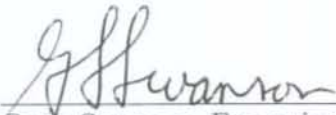


Ehsan Khandaker



Witness

Dated the 27th day of June, 2008



Grant Swanson, Executive Director
Licensing and Market Conduct Division,
by delegated authority from the
Superintendent of Financial Services
Financial Services Commission of Ontario