An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the <u>Licensing Link</u> section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.

SUPERINTENDENT OF FINANCIAL SERVICES

REGARDING the life agent license of

Michel J. LACHAUME

AND

the Insurance Act R.S.O. 1990 Chapter I.8, as amended, particularly section 393.

ORDER

Pursuant to Minutes of Settlement and the Agreed Statement of Facts listed as Schedule "A" all of which are filed, I hereby order that the life insurance license of Michel J. Lachaume

- 1. Be suspended for a minimum period of three (3) months, effective this date.
- 2. In no circumstances will the suspension Mr. Lachaume's licence be lifted until he provides evidence, acceptable to the Superintendent, of completion of 30 hours of continuing education applicable to the licence term expiring on December 2, 2009.
- 3. By February 09, 2012, Mr. Lachaume provide evidence acceptable to the Superintendent of the completion of 30 hours of continuing education applicable to the licence term expiring on February 09, 2012, the last day he may be licensed without educational re-qualification.

Dated at Toronto this 10th day of August, 2010.

Grant Swanson, Executive Director Licensing and Market Conduct Division Financial Services Commission of Ontario By Delegated Authority from the Superintendent of Financial Services.