

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.

Superintendent of Financial Services

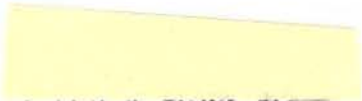
REGARDING the life insurance agent's license of
SONIA SIOCHI
(Hereinafter referred to as "the agent")

AND the Insurance Act R.S.O. 1990 c.I.8, as amended,
Particularly Ontario Regulation 663 section (13) subsections (c) & (d)

ORDER

Pursuant to the Minutes of Settlement signed by the agent, Sonia Siochi which is filed, I order that the life insurance agent's license of the agent be suspended for a period of three months commencing the 1st day of July 2010.

Dated at the City of Toronto this 10th day of June, 2010.



Grant Swanson, Executive Director
License and Market Conduct Division
Financial Services Commission of Ontario
by Delegated Authority from the
Superintendent of Financial Services.

SCHEDULE "A"

- 1) The agent became licensed by the Superintendent of the Financial Services Commission in February 2007, after having passed her qualifying examinations and tendering her application.
- 2) The agent was therefore enabled to sell financial products in the Province of Ontario once this licence was issued to her.
- 3) The agent was first employed with Liland Insurance Inc.
- 4) Liland Insurance Inc. requested the termination of the agent's contract with Industrial Alliance on February 6, 2008.
- 5) The agent was advised by letter dated February 6, 2008 of the termination of her contract at the request of her Managing General Agent effective February 14, 2008.
- 6) As of August 31, 2009 the agent has an outstanding debt of \$6,143.28.
- 7) The agent filed a renewal application with FSCO on April 2, 2009.
- 8) Between February 14, 2008 and April 2, 2009 while unlicensed, the agent sold thirteen policies for a total of twenty-two coverage's, all of which were Assumption Life Insurance Company policies while in the employ of Liland Insurance Inc..
- 9) The commission paid to the agent on the business written with Assumption Life totaled \$2,416.63.
- 10) The agent became employed with Ducharme Financial effective April 2009 and is contracted with Equitable Life Insurance Company.