

Tat, Oai

September 21, 2010

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Agent fined \$2,500.00, assessed partial investigation costs in the amount of \$1,250.00 and his licence suspended for four weeks for unlicensed activity and using a front in the sale of insurance in violation of *The Insurance Act* of Manitoba Sections 369 - Not to act without licence, Section 375, Section 378(2) - No commission if not a holder and Section 391 - Holding out, and Life Insurance and Accident and Sickness Agent's Code of Conduct Section 1 - Priority of Policyowner Interests, Section 2 - Confidential Information, Section 3 - Misrepresentation and Section 10 - Good Faith and Compliance with Law.

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