

IN THE MATTER OF the *Insurance Act*, R.S.O. 1990, c.l.8, as amended (the “Act”), in particular sections 392.4 and 407.1;

AND IN THE MATTER OF Sandy Leigh Ulrich.

ORDER TO REFUSE TO RENEW LICENCE

Sandy Leigh Ulrich (“Ulrich”) was licensed as a Life Insurance and Accident and Sickness Insurance Agent (licence # 04085189) under the Act. Ulrich’s licence expired on January 16, 2021. Ulrich applied to renew her insurance agent licence on January 8, 2021.

On February 10, 2021, by delegated authority from the Chief Executive Officer of Financial Services Regulatory Authority of Ontario (“FSRA”), the Senior Manager, Licensing Compliance of FSRA issued a Notice of Proposal proposing to refuse to renew the insurance agent licence of Ulrich (“Notice of Proposal”).

On March 1, 2021, a Request for Hearing (Form 1) was delivered to the Financial Services Tribunal (the “Tribunal”), in accordance with section 407.1(3) of the Act respecting the Notice of Proposal.

The Tribunal held an oral, in-person and electronic hearing on December 7, 2023 and January 12, 2024.

The Tribunal, in its Reasons for Decision dated April 11, 2024, ordered the Chief Executive Officer of FSRA to refuse to renew Ulrich’s licence. Therefore, pursuant to section 407.1(4) of the Act, the Head, Licensing and Risk Assessment, makes the following order.

ORDER

The application to renew the insurance agent licence (licence # 04085189) issued to Sandy Leigh Ulrich is hereby refused for the reasons set out in the Reasons for Decision.

DATED at Vaughan, Ontario, April 15, 2024.

Jelena Pejic
Head, Licensing and Risk Assessment

By delegated authority from the Chief Executive Officer