



RP-2004-0100  
EB-2004-0354

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*,  
S.O. 1998, c.15 (Schedule B);

**AND IN THE MATTER OF** an Application by Toronto Hydro-  
Electric System Limited for an order or orders approving or  
fixing just and reasonable rates pertaining to the Final  
Recovery of Regulatory Assets - Phase 2.

**BEFORE:** Paul Vlahos  
Presiding Member

Cynthia Chaplin  
Member

### **FINAL ORDER**

On March 14, 2005, the Board issued an order approving Toronto Hydro Electric-System ("Toronto Hydro's") December 31, 2003 regulatory asset balances and associated rate riders, as filed on January 17, 2005 and amended on February 3, 2005, on an interim basis pending the Board's review of Toronto Hydro's audited financial statements. Specifically, the Board wished to confirm the minimal impact of the \$37.8 million IESO billing error on Toronto Hydro's Retail Service Variance Account balances.

The Board has conducted its review and is satisfied that the impacts of the IESO billing error have been accounted for appropriately and that Toronto Hydro's customers have not been adversely affected.

#### **THE BOARD THEREFORE ORDERS THAT:**

1. Toronto Hydro is granted final approval for its regulatory asset account balances as filed on January 17, 2005 and amended on February 3, 2005. Final approval is further granted for the recovery of these amounts by way of the class specific rate riders which were implemented on an interim basis beginning April 1, 2005.

2. The rate schedule attached, implemented on April 1, 2005 on an interim basis by way of the 2005 distribution rate adjustment process, is approved on a final basis.

**DATED AT** Toronto, July 26, 2005.

ONTARIO ENERGY BOARD

A handwritten signature in black ink, appearing to read "P. O'Dell", is written over a solid horizontal line.

Peter H. O'Dell  
Assistant Board Secretary

**Toronto Hydro Electric-System Limited**  
**Final Schedule of Regulatory Asset Rate Riders**  
Implementation Date: April 1, 2005

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**RESIDENTIAL**

Distribution Volumetric Rate (per kWh) \$0.00276

**GENERAL SERVICE < 50 KW**

Distribution Volumetric Rate (per kWh) \$0.00118

**GENERAL SERVICE > 50 KW (Non Time of Use)**

Distribution Volumetric Rate (per kVA) \$0.26000

**GENERAL SERVICE > 50 KW (Time of Use)**

Distribution Volumetric Rate (per kVA) \$0.05000

**INTERMEDIATE USE**

Distribution Volumetric Rate (per kVA) \$0.04000

**LARGE USE**

Distribution Volumetric Rate (per kVA) \$0.05000

**SMALL SCATTERED LOAD**

Distribution Volumetric Rate (per kWh) \$0.00119

**STREET LIGHTING (TOU)**

Distribution Volumetric Rate (per kVA) \$0.03000