



EB-2014-0238

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Great Lakes Power Transmission Inc. on behalf of Great Lakes Power Transmission LP seeking changes to its electricity transmission revenue requirement for 2015 and 2016 to be effective January 1, 2015 and January 1, 2016.

DECISION ON ISSUES LIST

October 27, 2014

Great Lakes Power Transmission Inc. on behalf of Great Lakes Power Transmission LP ("GLPT") filed a complete cost of service application with the Ontario Energy Board (the "Board") on July 14, 2014 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to its electricity transmission revenue requirements for 2015 and 2016 to be effective January 1, 2015 and January 1, 2016.

In Procedural Order No.3 the Board indicated that it expected parties, including Board staff, to file a proposed issues list for the Board's consideration by October 23, 2014. The Board also indicated that in the event there is less than a full consensus on the issues, the objecting position is to be noted and included in the proposed issues list documentation.

On October 23, 2014 the Board received the proposed issues list. The Board has reviewed the proposed issues list and approves it for the purpose of this proceeding.

The approved issues list is attached as Appendix A.

A Settlement Conference will be held among the parties and Board staff on October 28, 2014, and if necessary on October 29, 2014, as indicated in Procedural Order No. 2.

DATED at Toronto, **October 27, 2014**

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

Appendix “A”

Final Issues List

**Great Lakes Power Transmission LP
(2015 and 2016 Test Years)**

EB-2014-0238

October 27, 2014

Final Issues List
Great Lakes Power Transmission LP
EB-2014-0238

1. General

- 1.1 Has GLPT responded appropriately to all relevant Board directions from previous proceedings?
- 1.2 Is the overall increase in 2015 and 2016 revenue requirement reasonable?
- 1.3 Are the productivity measures proposed and benchmarking performed by GLPT reasonable and appropriate?

2. Rate Base

- 2.1 Is the proposed rate base for 2015 and 2016 appropriate?
- 2.2 Is the working capital allowance for 2015 and 2016 appropriate?
- 2.3 Is the capital expenditure forecast for 2015 and 2016 appropriate?
- 2.4 Is the capitalization policy and allocation procedure appropriate?

3. Load Forecast and Revenue Forecast

- 3.1 Is the load forecast and methodology appropriate?
- 3.2 Is the impact of CDM appropriately reflected in the load forecast?
- 3.3 Are Other Revenues forecasts appropriate?

4. Operations, Maintenance & Administration Costs

- 4.1 Is the overall OM&A forecast in 2015 and 2016 appropriate?
- 4.2 Are the proposed spending levels for Shared Services and other costs in 2015 and 2016 appropriate?
- 4.3 Is the proposed level of depreciation/amortization expense for 2015 and 2016 appropriate?
- 4.4 Are the 2015 and 2016 compensation costs and employee levels appropriate?
- 4.5 Is the 2015 and 2016 forecast of property taxes appropriate?
- 4.6 Are the requested income tax allowances for the test years 2015 and 2016 reasonable considering that the ownership structure of GLPT has changed since the last application EB-2012-0300?
- 4.7 Is the 2015 and 2016 forecast of income taxes appropriate?

5. Cost of Capital

- 5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?
- 5.2 Is the proposed long term debt rate appropriate?

6. Deferral/Variance Accounts

- 6.1 Are the proposed amounts, disposition and continuances of GLPT's existing Deferral and Variance Accounts appropriate?
- 6.2 Are the proposed new Deferral and Variance Accounts appropriate?

7. Cost Allocation

- 7.1 Is the cost allocation proposed by GLPT appropriate?

8. Rate Design

- 8.1 Is the proposed charge determinant forecast appropriate?
- 8.2 Is the proposed calculation of the Uniform Transmission Rates appropriate?

9. Rate Implementation

- 9.1 Is the rate effective and implementation date appropriate?