



File OF-Tolls-Group1-N081-2012-01 01
7 December 2012

Ms. Carolyn Shaw
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Ms. Rosemary Stevens
Legal Counsel
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Dear Ms. Shaw and Ms. Stevens:

NOVA Gas Transmission Ltd. (NGTL) - Application for Approval of Final 2012 Tolls for the Alberta System

The National Energy Board has examined NGTL's application dated 31 October 2012 for approval of final 2012 tolls for services on the Alberta System.

In the application, NGTL proposes to establish final tolls for the period of 1 January 2012 to 31 December 2012 at the same level as the interim 2012 tolls approved by the Board in Order TGI-002-2011. NGTL further proposes to bring forward variances between 2012 forecast costs and revenues and 2012 actual costs and revenues, as captured in the Settlement deferral accounts, for disposition in the Alberta System 2013 revenue requirement.

In the application, NGTL determined its final tolls in accordance with the terms of the 2010-2012 Alberta System Revenue Requirement Settlement, approved by the Board by Order TG-05-2010.

NGTL advised the Board that it met with the Alberta System Tolls, Tariff, Facilities and Procedures Committee and presented its proposal establishing 2012 tolls and its proposed treatment of variances. NGTL also posted a notice to customers on its website regarding its proposal for establishing final 2012 tolls and its proposed treatment of variances.

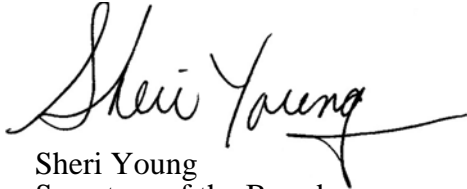
No person has raised a complaint with the Board regarding the application.

The Board approves the proposed final 2012 tolls as filed, and NGTL's proposed treatment of variances between 2012 forecast costs and revenues and 2012 actual costs and revenues, as captured in the Settlement deferral accounts, for disposition in the Alberta System 2013 revenue requirement.

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The Board directs NGTL to serve a copy of this letter on all of the Alberta System shippers and on its Tolls, Tariff, Facilities and Procedures Committee members.

Yours truly,

A handwritten signature in black ink that reads "Sheri Young". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Sheri Young
Secretary of the Board

Attachment



ORDER TG-004-2012

IN THE MATTER OF the *National Energy Board Act* (Act) and the regulations made thereunder; and

IN THE MATTER OF an application filed by NOVA Gas Transmission Ltd. (NGTL) with the National Energy Board (Board) for approval of final 2012 tolls for the Alberta System pursuant to Part IV of the Act filed under File OF-Tolls-Group1-N081-2012-01 01

BEFORE the Board on 7 December 2012.

WHEREAS on 12 August 2010, the Board issued Order TG-04-2010 approving the rate design methodology and terms and conditions of service on the Alberta System;

AND WHEREAS on 24 September 2010, the Board issued Order TG-05-2010 approving, among other things, a settlement that establishes a mechanism for determining the annual revenue requirement of the Alberta System for the years 2010-2012 and certain deferral accounts (the Settlement);

WHEREAS on 1 December 2011 the Board issued Order TGI-002-2011 approving the tolls on the Alberta System to be charged on an interim basis effective 1 January 2012;

AND WHEREAS NGTL filed an application dated 31 October 2012 for final 2012 tolls on the Alberta System (the Application);

AND WHEREAS in the Application NGTL advised the Board that the proposed final 2012 tolls are consistent with the Settlement;

AND WHEREAS in the Application, NGTL proposed: (i) to establish final tolls for the period of 1 January 2012 to 31 December 2012 at the same level as the interim 2012 tolls approved by the Board in Order TGI-002-2011; and (ii) to bring forward variances between 2012 forecast costs and revenues and 2012 actual costs and revenues, as captured in the Settlement deferral accounts, for disposition in the Alberta System 2013 revenue requirement;

AND WHEREAS NGTL advised the Board that it met with the Alberta System Tolls, Tariff, Facilities and Procedures Committee and presented its proposal establishing 2012 tolls and its proposed treatment of variances. NGTL also posted a notice to customers on its website regarding its proposal for establishing final 2012 tolls and its proposed treatment of variances.

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AND WHEREAS no person has commented on the Application and the proposed final 2012 tolls;

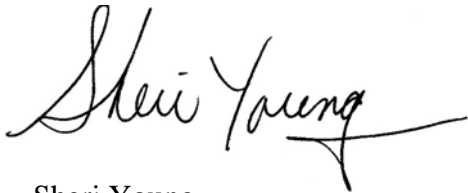
AND WHEREAS the Board is satisfied that NGTL's applied-for final 2012 tolls are just and reasonable;

AND WHEREAS the Board has considered the Application and has decided to approve the Application as filed;

AND THEREFORE, IT IS ORDERED pursuant to Part IV of the Act, that:

1. NGTL's interim 2012 tolls, which were made effective as of 1 January 2012 under Order TGI-02-2011, are hereby made final for the period ending 31 December 2012; and
2. NGTL shall capture the variances between 2012 forecast costs and revenues and 2012 actual costs and revenues in the deferral accounts as defined in the Settlement, and bring forward these variances for disposition in NGTL's 2013 revenue requirement.

NATIONAL ENERGY BOARD

A handwritten signature in black ink, reading "Sheri Young". The signature is written in a cursive, flowing style with a long horizontal stroke extending to the right.

Sheri Young
Secretary of the Board