

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER

NUMBER A-20-10

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Just Energy (B.C.) Limited Partnership for Renewal of its Gas Marketer Licence under the Customer Choice Program

BEFORE: L.F. Kelsey, Commissioner September 23, 2010

D.A. Cote, Commissioner

ORDER

WHEREAS:

- A. On August 16, 2010 Just Energy (B.C.) Limited Partnership (Just Energy), carrying on business as Commerce Energy for commercial customers and Just Energy for residential customers, applied to the British Columbia Utilities Commission (Commission) for renewal of its Gas Marketer Licence. The Application for renewal of its Licence to Market Natural Gas (Application) included the payment of the \$1,000 Application Fee and a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements;
- B. The Commission has reviewed Just Energy's Application and relying upon the information and representations made by Just Energy finds that renewal of its Gas Marketer Licence, subject to conditions, is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the *Utilities Commission Act* the Commission orders as follows:

- 1. The Commission issues to Just Energy a Gas Marketer Licence for the period of November 1, 2010 to October 31, 2011.
- 2. The Gas Marketer Licence is subject to the following conditions:
 - a. Just Energy will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated August 16, 2010 and the Rules for Gas Marketers.
 - b. Just Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

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- c. Just Energy will maintain a \$250,000 Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- d. Just Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of assets to liabilities of at least 1.10.
- e. The Commission may, at any time and without prior notice to Just Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- f. The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Just Energy will return these documents forthwith upon written request from the Commission.
- g. Just Energy must file with the Commission unaudited quarterly financial statements no later than 45 days after the end of the relevant quarter, pursuant to item 5 of the Licence Requirements.
- h. Just Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers. Just Energy shall be responsible for the non-compliance of its employees, salespersons or other representatives of its products and services with the Code of Conduct for Gas Marketers.

DATED at the City of Vancouver, in the Province of British Columbia, this 23rd day of September 2010.

BY ORDER

Original signed by:

D.A. Cote Commissioner

Attachment

LICENCE No. A-20-10



GAS MARKETER LICENCE

Just Energy (B.C.) Limited Partnership

Doing Business as:

Commerce Energy (commercial customers)

Just Energy (B.C.) Limited Partnership (residential customers)

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer (1) purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-20-10, which are set out in the reverse of the Licence.

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Original signed by:
COMMISSIONER

ISSUED: September 23, 2010

EXPIRES: October 31, 2011

(1) As described in the Rules for Gas Marketers

This Gas Marketer Licence is subject to the following conditions:

- a. Just Energy will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated August 16, 2010 and the Rules for Gas Marketers.
- b. Just Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- c. Just Energy will maintain a \$250,000 Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- d. Just Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of assets to liabilities of at least 1.10.
- e. The Commission may, at any time and without prior notice to Just Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- f. The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Just Energy will return these documents forthwith upon written request from the Commission.
- g. Just Energy must file with the Commission unaudited quarterly financial statements no later than 45 days after the end of the relevant quarter, pursuant to item 5 of the Licence Requirements.
- h. Just Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers. Just Energy shall be responsible for the non-compliance of its employees, salespersons or other representatives of its products and services with the Code of Conduct for Gas Marketers.