

**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER**          A-14-08



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IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Nexen Marketing  
for a Renewal of a Gas Marketer Licence

**BEFORE:**                    A.A. Rhodes, Commissioner  
                                  L. O'Hara, Commissioner                    October 2, 2008

**O R D E R**

**WHEREAS:**

- A. On September 8, 2008 Nexen Marketing ("Nexen") applied to the British Columbia Utilities Commission ("the Commission") for a Gas Marketer Licence. The Application for a Licence to Market Natural Gas ("Application") included the payment of the \$1,000 application fee and an a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed Nexen's Application and relying upon the information and representations made by Nexen, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

**NOW THEREFORE**, pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

1. The Commission issues to Nexen a Gas Marketer Licence for the period November 1, 2008, to October 31, 2009.
2. The Gas Marketer Licence is subject to the following conditions:
  - 2.1 Nexen will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated September 8, 2008 and the Rules for Gas Marketers.
  - 2.2 Nexen will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
  - 2.3 Nexen will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

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- 2.4 Nexen will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Nexen, amend or impose new terms and conditions on, suspend or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Nexen will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this        2<sup>nd</sup>    day of October, 2008.

BY ORDER

*Original signed by*

A.A. Rhodes  
Commissioner

Attachment



LICENCE No. A-14-08

# GAS MARKETER LICENCE

NEXEN MARKETING

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer <sup>(1)</sup> purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-14-08, which are set out in the reverse of the Licence.

**BRITISH COLUMBIA UTILITIES COMMISSION**

*Original signed by*

\_\_\_\_\_  
A.A. RHODES, COMMISSIONER

ISSUED: November 1, 2008

EXPIRES: October 31, 2009

(1) As described in the Rules for Gas Marketers.

**The Licence is subject to the following conditions:**

Nexen will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated September 8, 2008 and the Rules for Gas Marketers.

Nexen will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

Nexen will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

Nexen will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

The Commission may, at any time and without prior notice to Nexen, amend or impose new terms and conditions on, suspend or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.

The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Nexen will return these documents forthwith upon written request from the Commission.