

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER

NUMBER A-16-08

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Direct Energy Marketing Limited for Renewal of its Gas Marketer Licence

BEFORE: L.F. Kelsey, Commissioner

P.E. Vivian, Commissioner October 10, 2008

ORDER

WHEREAS:

- A. On August 28, 2008 Direct Energy Marketing Limited ("DEML"), carrying on business as Direct Energy Business for commercial customers and Direct Energy for residential customers, applied to the British Columbia Utilities Commission ("Commission") for a Gas Marketer Licence. The Application for a Licence to Market Natural Gas ("Application") included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed DEML's Application and relying upon the information and representations made by DEML, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to DEML a Gas Marketer Licence for the period November 1, 2008 to October 31, 2009.
- 2. The Gas Marketer Licence is subject to the following conditions:

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- 2.1 DEML will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated August 28, 2008 and the Rules for Gas Marketers.
- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 10th day of October 2008.

BY ORDER

Original signed by:

L.F. Kelsey Commissioner

Attachment

LICENCE No. A-16-08



GAS MARKETER LICENCE

Direct Energy Marketing Limited

Operating as:

Direct Energy Business (Commercial Customers)

Direct Energy (Residential Customers)

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-16-08, which are set out in the reverse of the Licence.

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Original signed by:

L.F. Kelsey, Commissioner

ISSUED: October 10, 2008

EFFECTIVE: November 1, 2008 to October 31, 2009

As described in the Rules for Gas Marketers

The Licence is subject to the following conditions:

Direct Energy Marketing Limited will carry out the undertakings as set out in the Application for a Licence to Market Natural Gas dated August 28, 2008 and the Rules for Gas Marketers.

Direct Energy Marketing Limited will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

Direct Energy Marketing Limited will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.

Direct Energy Marketing Limited will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

The Commission may, at any time and without prior notice to Direct Energy Marketing Limited, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.

The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Direct Energy Marketing Limited will return these documents forthwith upon written request from the Commission.