

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER NUMBER

A-3-08

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IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Direct Energy Marketing Limited for an Amendment to its Gas Marketer Licence

BEFORE: L.F. Kelsey, Commissioner

February 14, 2008

P.E. Vivian, Commissioner

ORDER

WHEREAS:

- A. On October 19, 2007 the Commission issued Order and Licence No. A-26-07 approving a Gas Marketer Licence for Direct Energy Marketing Limited ("DEML") operating under the names Direct Energy Business Services ("DEBS") for commercial customers and Direct Energy for residential customers; and
- B. On February 8, 2008 DEML requested that the sub-brand name DEBS be changed to Direct Energy Business; and
- C. The Commission has reviewed DEML's application and is satisfied that an amendment to the Gas Marketer Licence to recognize a change to the operating name for its sub-brand is warranted.

NOW THEREFORE pursuant to Section 71.1(6) of the Utilities Commission Act, the Commission orders that the Gas Marketer Licence issued to Direct Energy Marketing Limited for the period November 1, 2007 to October 31, 2008 is to be amended to recognize the change of the sub-brand operating name from Direct Energy Business Services to Direct Energy Business.

DATED at the City of Vancouver, in the Province of British Columbia, this 18th day of February 2008.

BY ORDER

Original signed by

L.F. Kelsey Commissioner

Attachment: Licence No. A-26-07

LICENCE No. A-26-07



GAS MARKETER LICENCE

Direct Energy Marketing Limited

Operating as:

Direct Energy Business (Commercial Customers)

Direct Energy (Residential Customers)

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-26-07, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

L.F. Kelsey, Commissioner

ISSUED: November 1, 2007

EXPIRES: October 31, 2008

The Licence is subject to the following conditions:

- 2.1 DEML will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated February 28, 2007 and the Rules for Gas Marketers.
- 2.2 DEML will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 DEML will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 DEML will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to DEML, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and DEML will return these documents forthwith upon written request from the Commission.