

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER

NUMBER A-13-09

TELEPHONE: (604) 660-4700 BC TOLL FREE: 1-800-663-1385 FACSIMILE: (604) 660-1102

SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. V6Z 2N3 CANADA web site: http://www.bcuc.com

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Cascadia Energy Ltd. for Approval of its Initial Gas Marketer Licence

BEFORE: P. E. Vivian, Commissioner October 1, 2009

ORDER

WHEREAS:

- A. On August 31, 2009 Cascadia Energy Ltd. ("Cascadia Energy") applied to the British Columbia Utilities Commission ("Commission") for approval of an initial Gas Marketer Licence ("Application"). The Application included the payment of the \$1,000 Application Fee and a \$250,000 Letter of Credit, pursuant to items 2 and 3 respectively, of the Licence Requirements; and
- B. The Commission has reviewed Cascadia Energy's Application and relying upon the information and representations made by Cascadia Energy, finds that approval of a Gas Marketer Licence, subject to conditions, is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the *Utilities Commission Act* the Commission orders as follows:

- 1. The Commission issues to Cascadia Energy a Gas Marketer Licence for the period November 1, 2009, to October 31, 2010.
- 2. The Gas Marketer Licence is subject to the following conditions:
 - 2.1 Cascadia Energy will carry out the undertakings as set out in the Application for a Gas Licence to Market Natural Gas dated August 31, 2009 and the Rules for Gas Marketers.
 - 2.2 Cascadia Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Cascadia Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
 - 2.4 Cascadia Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.

BRITISH COLUMBIA UTILITIES COMMISSION

ORDER

NUMBER A-13-09

2

- 2.5 The Commission may, at any time and without prior notice to Cascadia Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Cascadia Energy will return these documents forthwith upon written request from the Commission.
- 2.7 Cascadia Energy will file with the Commission unaudited quarterly financial statements no later than 45 days after the end of the relevant quarter, pursuant to item 5 of the Licence Requirements.
- 2.8 Cascadia Energy will revise its consumer contract to ensure it is in full compliance with the Code of Conduct for Gas Marketers. Cascadia Energy will not to engage in any marketing activity under the Customer Choice Program until its revised contract is approved by the Commission.
- 2.9 Cascadia Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers. Cascadia Energy shall be responsible for the non-compliance of its employees, salespersons or other representatives of its products and services with the Code of Conduct for Gas Marketers.

DATED at the City of Vancouver, in the Province of British Columbia, this 2nd day of October 2009.

BY ORDER

Original signed by:

P. E. Vivian Commissioner

Attachment

LICENCE No. A-13-09



GAS MARKETER LICENCE

Cascadia Energy Ltd.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order A-13-09, which are set out in the reverse of the Licence.

P.E. Vivian, Commissioner

BRITISH COLUMBIA UTILITIES COMMISSION

ISSUED: November 1, 2009

EXPIRES: October 31, 2010

- 1. The Commission issues to Cascadia Energy a Gas Marketer Licence for the period November 1, 2009, to October 31, 2010.
- 2. The Gas Marketer Licence is subject to the following conditions:
 - 2.1 Cascadia Energy will carry out the undertakings as set out in the Application for a Gas Licence to Market Natural Gas dated August 31, 2009 and the Rules for Gas Marketers.
 - 2.2 Cascadia Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Cascadia Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
 - 2.4 Cascadia Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
 - 2.5 The Commission may, at any time and without prior notice to Cascadia Energy, amend or impose new terms and conditions on, suspend, or cancel the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
 - 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Cascadia Energy will return these documents forthwith upon written request from the Commission.
 - 2.7 Cascadia Energy will file with the Commission unaudited quarterly financial statements no later than 45 days after the end of the relevant quarter, pursuant to item 5 of the Licence Requirements.
 - 2.8 Cascadia Energy will revise its consumer contract to ensure it is in full compliance with the Code of Conduct for Gas Marketers. Cascadia Energy will not to engage in any marketing activity under the Customer Choice Program until its revised contract is approved by the Commission.
 - 2.9 Cascadia Energy shall ensure that its employees, salespersons or other representatives of its products and services comply with the standards required of a Gas Marketer as set out in the Code of Conduct for Gas Marketers. Cascadia Energy shall be responsible for the non-compliance of its employees, salespersons or other representatives of its products and services with the Code of Conduct for Gas Marketers.