



**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER G-87-15**

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IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

Pacific Northern Gas Ltd.
Application for Approval of the Sale of
Pacific Northern Gas Transition Ltd.

BEFORE: L. F. Kelsey, Commissioner
C. A. Brown, Commissioner May 28, 2015
K. A. Keilty, Commissioner
D. M. Morton, Commissioner

O R D E R

WHEREAS:

- A. On April 23, 2015, Pacific Northern Gas Ltd. (PNG), filed with the British Columbia Utilities Commission (Commission) pursuant to section 52 of the *Utilities Commission Act* (Act), an application for approval of the sale of PNG's 100 percent owned subsidiary, Pacific Northern Gas Transition Ltd. (PNGT), an inactive shelf company (Application);
- B. On November 18, 2014, PNGT was sold by PNG to AltaGas Ltd., PNG's ultimate parent company for proceeds of \$1;
- C. Section 52 of the Act requires that "Except for a disposition of its property in the ordinary course of business, a public utility must not, without first obtaining the Commission's approval, dispose of or encumber the whole or a part of its property...";
- D. Property is not defined in the Act as utility property therefore the disposition of non-utility property is also covered by section 52 of the Act;
- E. In the Application, PNG states that PNGT has been categorized and held by PNG as an inactive non-utility asset, and as such the sale will not affect PNG's ability to continue to provide services to its utility customers on the same terms and conditions as it had prior to the sale and there will be no detrimental impact on the level of services provided by PNG; and
- F. The Commission reviewed the Application and considers that an after-the-fact assessment is required and approval is warranted.

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NOW THEREFORE pursuant to section 52 of the *Utilities Commission Act*, the British Columbia Utilities Commission approves the disposition by Pacific Northern Gas Ltd. of its 100 percent owned subsidiary, Pacific Northern Gas Transition Ltd.

DATED at the City of Vancouver, in the Province of British Columbia, this 3rd day of June 2015.

BY ORDER

Original signed by:

D. Morton
Commissioner